

7. The client may not copy, modify or change any software or document from Sahem as related to the online trading service. The client may not download or transfer the software to any other electronic devices.

Four: Terms of Liability

Sahem Trading & Investment Company, its employees and/or the Palestine Securities Exchange are not responsible, directly or indirectly, for any loss, damage, expense or consequences the client might experience as a result of:

1. Using Sahem's online trading service or using it incorrectly.
2. Mistakes made while executing, changing, canceling, settling or delivering bought or sold stocks using the online trading software, or for any other client error.
3. Delays in the execution of buy or sell orders made through the online trading software, or delays in the receipt of returns, dividends, rights, profits or fees which devolve from online trading activity.
4. Criminal acts, robbery or any other form of theft executed in the market by computer hackers, or losses resulting from misleading market information from any source, or unauthorized use of Sahem's web site.
5. UserID or password lost or stolen by computer hackers or by unauthorized third parties.
6. Disputes over the status, legality, credibility or validity of any transaction conducted via the online trading software at Sahem.
7. Inaccurate or invalid information or content provided by other financial service providers, such as stock prices or corporate financial information.
8. Electronic disturbance of any supporting technical system, either at the PSE system, on the Sahem server, or for a breakdown in the server connection between the PSE and Sahem. The PSE has no legal, administrative or financial liability as result of any aspect of this agreement.

Five. Termination of this Agreement

1. Either party (Sahem or the client) may terminate this Agreement by written termination notification submitted seven (7) business days in advance of the effective termination date.
2. Sahem may terminate this Agreement or any other agreement with a client if he/she fails to abide by the terms of this Agreement or by the terms of the Sahem general account opening agreement. Sahem may deny any client access to the Sahem online trading software at any time. During that time, Sahem is permitted to proceed with the executing or settling of outstanding client transactions.

By signing the Sahem Online Trading Agreement, the Sahem e-trade client agrees to the liability disclaimer posted on Sahem's web site (www.sahem-inv.com) and further agrees to abide by the terms of any updates to the disclaimer posted to the web site in the future.

Name:

Place of Birth:

Date of Birth:

Id/ Passport Number:

Home phone Number:

Fax Number:

Mobile Number:

Emergency Phone:

E-mail:

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Client Signature